

TOWN OF WESTLAKE
RESOLUTION NO. 25-26

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WESTLAKE, TEXAS, APPROVING AN ECONOMIC DEVELOPMENT PERFORMANCE AGREEMENT BETWEEN THE TOWN OF WESTLAKE, TEXAS, THE WESTLAKE DEVELOPMENT CORPORATION, INC. AND PLURALSIGHT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, both the Town Council of the Town of Westlake, Texas (the “Town”) and the Board of Directors of the Westlake Development Corporation, Inc. (the “WDC”), recognize that the Town is experiencing significant economic development and economic growth because of the presence of globally recognized corporations, the highly talented workforce, and the high quality of life that is afforded to residents and businesses alike; and

WHEREAS, the Town Council recognizes that the Town and the WDC are most desirous of entering into an economic development performance agreement with Pluralsight in accordance with the statutes as found in Chapter 380 of the TEXAS LOCAL GOVERNMENT CODE, as amended, (“Chapter 380”) and the statutes as found in Chapters 501-505 of the TEXAS LOCAL GOVERNMENT CODE, as amended, to induce Pluralsight, a corporation duly incorporated in the State of Delaware, to locate a significant portion of its operations within the Town; and

WHEREAS, Pluralsight agrees to create a minimum of 75 full-time employment positions (or its equivalent) that will further the expansion of primary jobs in the State and will advance the

distinct economic development efforts of the Town, including expanding the tax base, increasing employment opportunities, and providing a superior quality of life; and

WHEREAS, the WDC convened on July 7, 2025 and recommended approval of economic development incentives, including a sales and use tax rebate, a waiver of building permit fees, and expedited development review, to induce Pluralsight to locate its operations within the Town and to generate at least 75 full-time employment positions (or their equivalent) as provided for in the agreement attached hereto as EXHIBIT “A”; and

WHEREAS, the Town Council, in agreement with the WDC, finds that the provision of economic development incentives is prudent and will expand the local economy; and

WHEREAS, the Town Council finds that the passage of this Resolution is in the best interest of the citizens of Westlake.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WESTLAKE, TEXAS:

SECTION 1: That all matters stated in the Recitals hereinabove are found to be true and correct and are incorporated herein by reference as if copied in their entirety.

SECTION 2: That the Town Council does hereby approve the economic development performance agreement that is attached hereto as EXHIBIT “A”, and further authorizes the Town Manager and / or his designee to execute said agreements and pursue any necessary procedures on behalf of the Town.

SECTION 3: If any portion of this Resolution shall, for any reason, be declared invalid by any court of competent jurisdiction, such invalidity shall not affect the remaining provisions hereof

and the Council hereby determines that it would have adopted this Resolution without the invalid provision.

SECTION 4: That this Resolution shall become immediately effective from and after its date of passage.

PASSED AND APPROVED ON THIS 15TH DAY OF JULY 2025.

Kim Greaves, Mayor

ATTEST:

Dianna Buchanan, Town Secretary

APPROVED AS TO FORM:

Matthew C. G. Boyle, Town Attorney