

WESTLAKE ACADEMY

RESOLUTION NO. 25-15

A RESOLUTION OF THE BOARD OF TRUSTEES OF WESTLAKE ACADEMY ADOPTING THE PROPOSED BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2026, INCLUDING FISCAL AND BUDGETARY POLICIES, COMMITTED AND ASSIGNED FUND BALANCES.

WHEREAS, Section 44.002 of the Education Code of the Texas Education Agency Texas School Law Bulletin states the budget must be prepared according to generally accepted accounting principles, and

WHEREAS, the budget must be approved by the Board of Trustees prior to the end of the entity's fiscal year, according to Texas Education Agency's Financial Accountability System Resource Guide, Section 2.6.2 – TEA Legal Requirements; and

WHEREAS, the Board of Trustees held a Public Hearing on June 17, 2025; and

WHEREAS, the Board of Trustees finds that the passage of this Resolution is in the best interest of the citizens of Westlake as well as the students, their parents, and faculty of Westlake Academy.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF WESTLAKE ACADEMY:

SECTION 1: That, all matters stated in the recitals hereinabove are found to be true and correct and are incorporated herein by reference as if copied in their entirety.

SECTION 2: That the Board of Trustees of Westlake Academy hereby adopts the proposed Westlake Academy Annual Operating Budget for the fiscal year ending June 30, 2026, and appropriates the funds contained therein attached to this resolution as Exhibit "A".

SECTION 3: That the Board of Trustees hereby adopts the Fiscal and Budgetary Policies, and the Committed and Assigned Fund Balance designations that are also included in "Exhibit A".

SECTION 4: That a copy of the official adopted Fiscal Year 2025-2026 Budget shall be kept on file in the office of the Town Secretary.

SECTION 5: If any portion of this Resolution shall, for any reason, be declared invalid by any court of competent jurisdiction, such invalidity shall not affect the remaining provisions hereof and the Council hereby determines that it would have adopted this Resolution without the invalid provision.

SECTION 6: That this resolution shall become effective from and after its date of passage.

PASSED AND APPROVED ON THIS 17th DAY OF JUNE 2025.

Kim Greaves, Board President

ATTEST:

Board Secretary Dianna Buchanan

APPROVED AS TO FORM:

School Attorney Janet Bubert