



Quarterly Update

Texas Student Housing Authority





Overview

History

- TSHA was chartered in 1995 under Chapter 53 of the Higher Education Act for the purpose of acquiring student housing facilities. TSHA in the beginning acquired three student housing facilities in College Station with tax exempt bonds that do not obligate the Town of Westlake. Subsequently, those properties were relinquished and TSHA constructed Cambridge Hall in College Station (Texas A&M). Later TSHA acquired facilities in San Marcos (Texas State University), Denton (University of North Texas), Wichita Falls (Midwestern State University), and Austin (University of Texas). In 2003, Chapter 53 was amended in such a way that THSA could not thereafter acquire additional properties in the future (except in Westlake). TSHA currently owns Cambridge Hall in College Station and The Ridge of North Texas in Denton.

Contributions to Westlake Academy

- To date TSHA has contributed \$950,000 to Westlake Academy

Scholarships Awarded since 2015 to Westlake Academy Students

- 116 Scholarships valued at \$783,380

Scholarships

- Incremental housing scholarships are \$2,500/year and generally awarded for up to 4 years.
- Full housing scholarships (Westlake) vary from around \$6,000 to \$9,000 per year depending on which property is selected by the student and can be awarded up to 4 years either at Cambridge Hall in College Station or The Ridge in North Texas in Denton.
- Since 1995, TSHA has awarded over 3,000 housing scholarships to Texas High School graduates.

2023-2024 Scholarships Awarded and Value

	Scholarships Awarded	Scholarship Value
Cambridge Hall	20	\$95,470
The Ridge at North Texas	12	\$30,000
Total	32	\$125,470

Board members

Scott Bradley
Katie Kolkmeier
James Krekow
Paula Petersen
Mark Harrow
Richard Mueller





t College Station

The Cambridge at College Station

- Consists of 198 Units/530 Beds
- Undergoing complete renovations, 99 units are completed, with the remaining 99 Units currently under construction and due for completion this summer.



The Ridge at North Texas

- Consists of 288 Units/876 Bed
- TxDot has exercised eminent domain on two parcels of land affecting the parking along the I-35 corridor. Funds will be used to assist in renovations.
- The bondholder is currently exploring refinancing of the senior debt to renovate the property.

