WESTLAKE ACADEMY

Statement of Revenues, Expenditures, and Changes in Fund Balance

Consolidated General Fund 5-Year Forecast FY 2024/2025 through FY 2029/2030

Updated 07/03/25

		Audited FY 23/24	Original FY 24/25	Amended FY 24/25	Adopted FY 25/26	Projected FY 26/27	Projected FY 27/28	Projected FY 28/29	Projected FY 29/30
1	**REVENUE**								
2	Transportation	$ 11,791	$ 20,000	$ 20,800	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
3	Parking	2,020	15,000	15,000	15,000	15,000	15,000	15,000	15,000
4	Athletic Activities	122,354	130,000	148,400	133,000	133,000	133,000	133,000	133,000
5	Athletic Donations	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000
6	Interest Earned	40,620	35,000	44,300	35,000	35,000	35,000	35,000	35,350
7	WAF Blacksmith Donations	1,129,384	1,250,000	1,255,869	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
8	WAF Salary Reimbursement	-	-	40,000	37,364	37,364	37,364	37,364	37,364
9	Municipal Transfer: WA Operations	1,462,264	1,496,494	1,736,484	1,500,000	1,250,000	1,000,000	1,000,000	1,000,000
10	Technology Use Fees	13,150	33,000	33,000	35,000	35,000	35,000	35,000	35,000
11	AP/IB Exam Fees	-	-	-	95,000				
12	Other Local Revenue (sub, prnt, misc)	4,383	4,000	7,800	4,500	4,500	4,500	4,500	4,500
13	Food Services	8,168	8,576	8,168	8,405	8,531	8,659	8,789	8,921
14	**Total Local Revenue**	2,794,135	2,995,070	3,312,821	3,636,269	3,291,395	3,041,523	3,041,653	3,042,135
15	***Percent of total revenue***	***26%***	***26%***	***28%***	***29%***	***27%***	***25%***	***25%***	***24%***
16	TEA - Available School Funds	328,702	343,119	522,290	532,736	543,391	554,258	565,343	576,650
17	TEA - Foundation School Funds	6,602,963	6,846,021	7,075,832	7,217,349	7,361,696	7,508,930	7,659,108	7,812,290
18	CTE Funding (addt'l TEA-FSP Funds)	400,764	647,523	282,432	288,081	293,842	299,719	305,713	311,828
19	Facilities Allotment (addt'l TEA-FSP Funds)	138,840	134,696	134,505	137,195	138,567	139,953	141,352	142,766
20	TEA - Advanced Placement Training	-	-	-	-	-	-	-	-
21	TRS On-behalf/Medicare Part D (GASB 24)	480,751	543,634	622,034	622,034	628,254	634,537	640,882	647,291
22	**Total State Revenue**	7,952,021	8,514,993	8,637,093	8,797,393	8,965,749	9,137,397	9,312,400	9,490,825
23	***Percent of total revenue***	***74%***	***74%***	***72%***	***71%***	***73%***	***75%***	***75%***	***76%***
24	**TOTAL REVENUE**	**$ 10,746,156**	**$ 11,510,063**	**$ 11,949,914**	**$ 12,433,662**	**$ 12,257,144**	**$ 12,178,920**	**$ 12,354,053**	**$ 12,532,961**
					4.05%				
25	**EXPENDITURES by OBJECT**								
26	Object Code 61XX - Salaries	$ 7,870,243	9,373,928	9,136,955	9,637,280	$ 9,733,653	$ 9,830,989	$ 9,929,299	$ 10,028,592
27	Object Code 62XX - Contracted Services	1,281,517	1,014,580	1,534,677	1,315,919	1,322,499	1,329,111	1,335,757	1,342,435
28	Object Code 63XX - Supplies & Materials	304,482	407,000	418,614	626,015	629,145	632,291	635,452	638,630
29	Object Code 64XX - Other Operating Costs	391,740	476,255	474,081	486,411	488,843	491,287	493,744	496,212
30	Object Code 65XX - Debt Service	181,878	238,300	238,300	289,711	281,415	281,415	332,070	332,070
31	**TOTAL EXPENDITURES by OBJECT**	**$ 10,029,860**	**$ 11,510,063**	**$ 11,802,627**	**$ 12,355,336**	**$ 12,455,555**	**$ 12,565,093**	**$ 12,726,322**	**$ 12,837,939**
					4.7%				

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32	**EXPENDITURES by FUNCTION**								
33	Function 11 - Instructional	$ 5,015,099	5,886,294	5,739,711	5,953,463				
34	Function 12 - Resources & Media	123,472	198,110	214,609	193,732				
35	Function 13 - Curriculum & Staff Development	40,545	56,600	43,379	45,979				
36	Function 21 - Instructional Leadership	252,002	329,620	302,017	259,773				
37	Function 23 - School Leadership	1,085,587	1,394,610	1,351,134	1,074,147				
38	Function 31 - Guidance & Counseling	640,771	597,066	622,368	595,935				
39	Function 33 - Health Services	79,050	136,162	99,260	87,431				
40	Function 36 - Athletics	262,963	323,051	266,496	351,739				
41	Function 36 - Other Activities	92,611	150,316	137,850	124,345				
42	Function 41 - General Admin	584,578	467,950	786,603	1,350,830				
43	Function 51 - Maintenance & Operations	1,090,851	1,100,257	1,291,590	1,129,411				
44	Function 52 - Security & Monitoring	16,461	32,500	43,800	44,100				
45	Function 53 - Data Processing	404,735	438,374	461,893	635,889				
46	Function 61 - Community Services	159,256	160,853	203,617	218,851				
47	Function 71 - Debt Service	181,878	238,300	238,300	289,711				
48	**TOTAL EXPENDITURES by FUNCTION**	**$ 10,029,860**	**$ 11,510,063**	**$ 11,802,627**	**$ 12,355,336**				
49	Other Resources/Capital Lease Proceeds	-	-	-	844,244	-	-	-	600,000
50	Other Uses/Capital Lease	-	-	-	(844,244)	-	-	-	(600,000)
51	Transfer in - Athletics (198)	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
52	Transfer out - Academy General Fund (199)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)
53	**NET OTHER RESOURCES & USES**	-	-	-	-	-	-	-	-
54	**REVENUES OVER(UNDER) EXP**	**$ 716,296**	**$ -**	**$ 147,287**	**$ 78,326**	**$ (198,410)**	**$ (386,174)**	**$ (372,270)**	**$ (304,978)**

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55	**FUND BALANCE BEGINNING**	1,291,695	2,007,991	2,007,991	2,155,278	2,233,604	2,035,194	1,649,020	1,276,750
56	**FUND BALANCE ENDING**	2,007,991	2,007,991	2,155,278	2,233,604	2,035,194	1,649,020	1,276,750	971,772
57	Less: Assigned for Bus Maintenance	(16,150)	(15,343)	(15,343)	(15,343)	(14,576)	(13,847)	(13,155)	(12,497)
58	Less: Assigned for Technology R & M	(128,570)	(128,570)	(128,570)	(128,570)	(122,142)	(116,034)	(110,233)	(104,721)
59	Less: Assigned for Ath Uniform/Equip Rplcmnt	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
60	**FUND BALANCE ENDING (Unassigned)**	**$ 1,848,271**	**$ 1,849,078**	**$ 1,996,365**	**$ 2,074,691**	**$ 1,883,477**	**$ 1,504,138**	**$ 1,138,363**	**$ 839,555**
61	**Number of Operating Days**	**67**	**59**	**62**	**61**	**55**	**44**	**33**	**24**
62	Dollars per Operating Day	$ 27,479	$ 31,534	$ 32,336	$ 33,850	$ 34,125	$ 34,425	$ 34,867	$ 35,172
63	Total Students Enrolled	882	880	876	900	900	900	900	900
64	TEA Basic Allotment	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160
65	TEA Revenue from Basic Allotment (BA*enrollment)	$ 5,433,120	$ 5,420,800	$ 5,396,160	$ 5,544,000	$ 5,544,000	$ 5,544,000	$ 5,544,000	$ 5,544,000
66	TEA Funding per Student	$ 8,471	$ 9,058	$ 9,150	$ 9,084	$ 9,264	$ 9,448	$ 9,635	$ 9,826
67	Operating Cost per Student	$ 11,372	$ 13,080	$ 13,473	$ 13,728	$ 13,840	$ 13,961	$ 14,140	$ 14,264
68	Teachers (fnct 11)	70.43	74.43	72.34	74.50	74.50	74.50	74.50	74.50
69	Student/Teacher Ratio	12.52	11.82	12.11	12.08	12.08	12.08	12.08	12.08
70	ALL Faculty & Staff	106.26	117.76	114.34	107.00	107.00	107.00	107.00	107.00