

WESTLAKE ACADEMY

General Fund

Quarterly Financial Dashboard

Quarter Ended 11/30/22

REVENUES and OTHER SOURCES			(1)	(2)	(3)	(4)	(5)	(6)
			FY 21/22	FY 22/23 ADOPTED		FY 22/23	VARIANCE	
			1st Quarter PY Actual	Adopted Budget	1st Quarter Budget	1st Quarter CY Actual	% of Change	over (under) budget
81%	Local	Interest Earned	\$ 563	\$ 5,000	\$ 1,250	\$ 6,761	540.8%	\$ 5,511
	Local	Blacksmith Donations	1,031,309	1,100,000	275,000	1,065,573	387.5%	790,573
	Local	WAF Salary Reimbursement	19,570	145,978	36,495	36,495	100.0%	-
	Local	Other Local Revenue	6,901	36,100	9,025	300	3.3%	(8,725)
	Local	Athletics	51,936	100,850	25,213	545	2.2%	(24,668)
	Local	Parking Fees	450	15,000	3,750	200	5.3%	(3,550)
	Local	Transportation Fees	10,675	10,500	2,625	75	2.9%	(2,550)
	Local	Food/Beverage	4,000	7,931	1,983	-	0.0%	(1,983)
100%	Local	Town Contribution	-	405,234	101,309	101,309	100.0%	-
Total Local Revenues			1,125,404	1,826,593	456,648	1,211,257	265.2%	754,608
	State	All State Funding	1,881,973	7,539,619	1,884,905	1,866,462	99.0%	(18,443)
	State	TRS On-behalf	77,261	522,524	130,631	80,945	62.0%	(49,687)
Total State Revenues			1,959,234	8,062,143	2,015,536	1,947,406	96.6%	(68,130)
Total Revenues and Other Sources			\$ 3,084,637	\$ 9,888,736	\$ 2,472,184	\$ 3,158,663	127.8%	\$ 686,479

Revenue Legend

Positive >95%

Cautious 75% - 95%

Negative <75%

EXPENDITURES and OTHER USES			FY 21/22	FY 22/23 ADOPTED		FY 22/23	VARIANCE	
			1st Quarter PY Actual	Adopted Budget	1st Quarter Budget	1st Quarter CY Actual	% of Change	(over)/under budget
FUNCTION CODES								
11	Instructional		\$ 1,383,259	\$ 5,231,405	\$ 1,304,986	\$ 1,457,354	111.7%	\$ (152,368)
12	Resources & Media		44,431	175,488	47,344	45,528	96.2%	1,816
13	Curriculum and Staff Dev		24,279	81,200	20,300	2,797	13.8%	17,503
21	Instructional Leadership		64,907	235,897	64,251	67,635	105.3%	(3,385)
23	School Leadership		367,865	1,349,981	264,612	359,097	135.7%	(94,485)
31	Guidance & Counseling		154,014	551,771	135,176	162,777	120.4%	(27,601)
33	Health Services		19,966	77,038	1,375	612	44.5%	763
36	CoCurricular Activities		109,209	341,047	97,458	94,302	96.8%	3,156
41	Administration		153,065	193,950	111,663	166,860	149.4%	(55,198)
51	Maintenance & Operations		245,515	967,327	244,375	223,916	91.6%	20,459
52	Security Monitoring		3,261	28,500	7,125	14,698	206.3%	(7,573)
53	Data Processing		119,987	283,666	79,057	85,411	108.0%	(6,354)
61	Community Services		40,707	145,978	38,092	43,295	113.7%	(5,204)
71	Debt Service		103,961	225,488	56,372	92,716	164.5%	(36,344)
Total Expenditures and Other Uses			\$ 2,834,426	\$ 9,888,736	\$ 2,472,184	\$ 2,816,997	113.9%	\$ (344,813)

OBJECT CODES								
61xx	Payroll & Related		\$ 2,055,402	\$ 7,984,794	\$ 2,000,949	\$ 2,198,966	109.9%	\$ (198,017)
62xx	Prof. & Contracted Services		332,873	919,165	229,791	293,668	127.8%	(63,877)
63xx	Supplies & Materials		151,593	309,500	77,875	129,338	166.1%	(51,463)
64xx	Other Operating Costs		190,597	449,789	107,197	102,309	95.4%	4,888
65xx	Debt Services		103,961	225,488	56,372	92,716	164.5%	(36,344)
Total Expenditures and Other Uses			\$ 2,834,426	\$ 9,888,736	\$ 2,472,184	\$ 2,816,997	113.9%	\$ (344,813)

Expenditure Legend

Positive <100%

Cautious 101% - 110%

Negative >111%



General Fund Summary		FY 21/22	FY 22/23 ADOPTED		FY 22/23
		Audited	Adopted Budget	Amended Budget	Q1 Actual
Revenues		\$ 9,564,419	\$ 9,888,736	\$ 9,888,736	\$ 3,158,663
Expenditures		10,506,388	9,888,736	9,888,736	2,816,997
Net Revenues Over (Under) Exp		(941,969)	-	-	341,666
Other Financing Sources (iPad Lease)		581,716	-	-	-
Beginning Fund Balance (Audited)		2,078,833	1,718,580	1,718,580	1,718,580
Ending Fund Balance		\$ 1,718,580	\$ 1,718,580	\$ 1,718,580	\$ 2,060,246
Assigned Fund Balance		113,782	106,943	106,943	26,736
Ending Fund Balance (Unassigned)		\$ 1,604,798	\$ 1,611,637	\$ 1,611,637	\$ 2,033,511
# of Operating Days (Unassigned)		56	59	59	66
Daily Operating Cost		\$ 28,785	\$ 27,092	\$ 27,092	\$ 30,871