

EXHIBIT A
TOWN OF WESTLAKE, TEXAS
NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the Town Council of the Town of Westlake, Texas, at its meeting to commence at 4:00 P.M. on July 15, 2025, at the Town Hall, Council Chambers, 1500 Solana Boulevard, Building 7, Suite 7100, 1st Floor, Westlake, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$30,000,000 for paying all or a portion of the Town's contractual obligations incurred in connection with the planning, acquisition, design, expansion, renovation, equipping, and construction of (i) streets, sidewalks, roads, and related improvements, including drainage, landscaping, streetscaping, pedestrian seating, lighting, signage and traffic signalization incidental thereto, and the acquisition of land and rights-of-way therefor, (ii) pump stations and water tower, including the acquisition of land and equipment therefor, (iii) a fire apparatus, (iv) drainage and flood control improvements, including the acquisition of land and rights-of-way therefor, (v) the Sam & Margaret Lee Arts & Science Center, and (vi) legal, fiscal and engineering fees in connection with such projects. The Town proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the Town as provided by law and from a pledge of certain surplus revenues of the Town's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the Town's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the Town's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

The current principal of all outstanding debt obligations of the Town is \$43,332,000. The current combined principal and interest on all outstanding debt obligations of the Town, paid on time and in full, is \$57,429,729. The maximum principal amount of the certificates to be authorized is \$30,000,000 and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$ 67,114,962.85. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date of the certificates to be authorized is August 15, 2055. The above information includes \$35,020,000 in principal amount of outstanding obligations the Town has designated as self-supporting being the Town's (i) Combination Tax and Revenue Certificates of Obligation, Series 2013, (ii) General Obligation Refunding Bonds, Series 2013, (iii) Combination Tax and Revenue Certificates of Obligation, Series 2016, (iv) General Obligation Refunding Bonds, Series 2017, (v) Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2018, and (vi) General Obligation Refunding Bonds, Series 2022.

TOWN OF WESTLAKE, TEXAS