

TOWN OF WESTLAKE

RESOLUTION NO. 23-66

A RESOLUTION OF THE TOWN COUNCIL OF WESTLAKE APPROVING THE TOWN FINANCIAL POLICIES; AND TAKE APPROPRIATE ACTION.

BE IT RESOLVED BY THE TOWN COUNCIL OF WESTLAKE:

WHEREAS, the Town Council requested review of Financial Policies to be adopted annually, and according to all applicable legal requirements; and

WHEREAS, the proposed policies includes an overall Financial Policy, Purchasing Authority, Prohibited Activities Policy, Contract Authority Policy, and Procurement Card Policy; and

WHEREAS, the Town Council finds that the passage of this Resolution is in the best interest of the citizens of Westlake.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF WESTLAKE:

SECTION 1: That, all matters stated in the recitals hereinabove are found to be true and correct and are incorporated herein by reference as if copied in their entirety.

SECTION 2: That the Town Council hereby adopts the Financial Policy as “*Exhibit A*”.

SECTION 3: If any portion of this Resolution shall, for any reason, be declared invalid by any court of competent jurisdiction, such invalidity shall not affect the remaining provisions hereof and the Council hereby determines that it would have adopted this Resolution without the invalid provision.

SECTION 4: That this resolution shall become effective from and after its date of passage.

PASSED AND APPROVED ON THIS 9th DAY OF OCTOBER, 2023.



Sean Kilbride, President

ATTEST:



Amy M. Piukana, Board Secretary

APPROVED AS TO FORM:



Stan Lowery, Town Attorney