

Lease Proposal for The Town of Westlake

Prepared by:	Christopher Black		
Date:	October 11, 2024		
Lease program:	SmartTrack SM lease		
Equipment description:	FortiSwitch		
Estimated cost:	\$261,287.97		
Lease term:	48 Months and 60 Months		
Installation period:	October Thru December 2024		
Value-added services:	<ul style="list-style-type: none"> - Equipment ordering and personal attention from your account team - Ability to consolidate multiple brands on one schedule - Unlimited customer users for our online asset tool, MyCSISM - Custom invoices to help you track assets and costs internally - Data sanitization according to the National Institute of Standards and Technology, with proof of sanitization - All end-of-life IT assets are disposed according to local environmental laws 		
Term:	<u>36 mos</u>	<u>48 mos</u>	<u>60 mos.</u>
FMV Lease rate:	.02919	.02315	.01932
Estimated Lease Payment:	\$7,626.92	\$6,048.82	\$5,048.03
No fees:	CSI will not charge administrative fees, end of lease fees or deposits.		
Payments:	Monthly in advance.		
Daily rent:	Rent will be charged for use before the lease period begins. This is calculated as one-thirtieth of the monthly rental and is payable for each day from, and including, the acceptance date to, but not including, the first day of the lease term.		
End of lease options:	Extend, restructure, buy out or return on an asset level. All buy out and extension pricing is based on fair market value.		
Valid through:	This proposal is valid for 14 days from date of proposal.		
Contingencies:	This proposal is contingent upon final credit approval by CSI.		
Rate protection:	The lease rates specified in this proposal are based on the like-term SOFR Interest Rate Swap (the "SWAP Yield") as of the date of this proposal. The lease rates are subject to a one-time increase based on the SWAP Yield in effect at the start of the lease term.		

The information contained within this proposal is confidential and proprietary and is for information and evaluation purposes only. This proposal is not to be disclosed to any parties other than the company named above (the "Customer"), its employees, officers or directors with a need to know the information contained herein, unless CSI otherwise agrees in writing. Unless and until a written contract has been duly executed, neither Customer nor CSI Leasing, Inc. will have any obligation to the other with respect to any proposed transaction, with respect to the procedures employed in connection therewith, or with respect to any representations made by either party. The terms and conditions contained within a final signed contract between Customer and CSI Leasing will supersede those within this document.