

TOWN OF WESTLAKE

RESOLUTION NO. 24-31

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WESTLAKE, TEXAS, AMENDING THE AUTHORIZED SIGNERS ON THE TOWN OF WESTLAKE INSURANCE TRUST ACCOUNT WITH FIRST FINANCIAL BANK, AND APPOINTING TRUSTEES FOR THE TOWN OF WESTLAKE.

WHEREAS, authorized signers of the Town of Westlake's depository accounts may require amendments at certain times due to changes in structure and/or personnel; and

WHEREAS, the Town's Insurance Trust account is required for payment of health insurance premiums when government sales tax exemption is claimed, per Texas Insurance Code § 222.002; and

WHEREAS, signers on the Town's Insurance accounts have previously included the Mayor, Town Manager or designee, and the Director of Finance;

WHEREAS, due to the current need to change authorized signers on the Town's bank accounts, it is necessary to change the authorized signers on the Town's Insurance Trust account; and

WHEREAS, the Town Council finds that the passage of this Resolution is in the best interest of the citizens of Westlake.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WESTLAKE, TEXAS:

SECTION 1: That, all matters stated in the Recitals hereinabove are found to be true and correct and are incorporated herein by reference as if copied in their entirety.

SECTION 2: That the Town of Westlake Council hereby designates Kim Greaves, Wade Carroll, and Cayce Lay Lamas as authorized signers and Trustees for the Town of Westlake Insurance Trust Account with First Financial Bank.

SECTION 3: If any portion of this Resolution shall, for any reason, be declared invalid by any court of competent jurisdiction, such invalidity shall not affect the remaining provisions hereof and the Council hereby determines that it would have adopted this Resolution without the invalid provision.

SECTION 4: That this resolution shall become effective from and after its date of passage.

PASSED AND APPROVED ON THIS 20TH DAY OF MAY 2024.

ATTEST:

Kim Greaves, Mayor

Dianna Buchanan, Interim Town Secretary

APPROVED AS TO FORM:

L. Stanton Lowry, Town Attorney