

WESTLAKE ACADEMY

Statement of Revenues, Expenditures, and Changes in Fund Balance Consolidated General Fund 5-Year Forecast FY 2024/2025 through FY 2029/2030

Updated 06/06/25

	Audited FY 23/24	Original FY 24/25	Amended FY 24/25	Proposed FY 25/26	Projected FY 26/27	Projected FY 27/28	Projected FY 28/29	Projected FY 29/30
1 REVENUE								
2 Transportation	\$ 11,791	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
3 Parking	2,020	15,000	15,000	15,000	15,000	15,000	15,000	15,000
4 Athletic Activities	122,354	130,000	130,000	133,000	133,000	133,000	133,000	133,000
5 Athletic Donations	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000
6 Interest Earned	40,620	35,000	35,000	35,000	35,000	35,000	35,000	35,350
7 WAF Blacksmith Donations	1,129,384	1,250,000	1,250,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
8 WAF Salary Reimbursement	-	-	37,364	37,364	37,364	37,364	37,364	37,364
9 Municipal Transfer: WA Operations	1,462,264	1,496,494	1,736,484	1,500,000	1,250,000	1,000,000	1,000,000	1,000,000
10 Municipal Transfer: Fac Operations	-	-	15,210	-	-	-	-	-
11 Technology Use Fees	13,150	33,000	33,000	35,000	35,000	35,000	35,000	35,000
12 AP/IB Exam Fees	-	-	-	95,000	95,000	95,000	95,000	95,000
13 Other Local Revenue (sub, prnt, misc)	4,383	4,000	4,408	4,500	4,500	4,500	4,500	4,500
14 Food Services	8,168	8,576	8,168	8,413	8,539	8,667	8,797	8,929
15 Total Local Revenue	2,794,135	2,995,070	3,287,634	3,636,277	3,386,403	3,136,531	3,136,661	3,137,143
16 Percent of total revenue	26%	26%	28%	30%	28%	26%	25%	25%
17 TEA - Available School Funds	328,702	343,119	343,119	349,981	356,981	364,121	371,403	378,831
18 TEA - Foundation School Funds	6,602,963	6,846,021	6,846,021	6,982,941	7,122,600	7,265,052	7,410,353	7,558,560
19 CTE Funding (addt'l TEA-FSP Funds)	400,764	647,523	647,523	660,473	673,683	687,157	700,900	714,918
20 Facilities Allotment (addt'l TEA-FSP Funds)	138,840	134,696	134,696	137,390	138,764	140,151	141,553	142,969
21 TEA - Advanced Placement Training	-	-	-	-	-	-	-	-
22 TRS On-behalf/Medicare Part B	480,751	543,634	543,634	543,634	549,070	554,561	560,107	565,708
23 Total State Revenue	7,952,021	8,514,993	8,514,993	8,674,419	8,841,097	9,011,042	9,184,316	9,360,985
24 Percent of total revenue	74%	74%	72%	70%	72%	74%	75%	75%
25 TOTAL REVENUE	\$ 10,746,156	\$ 11,510,063	\$ 11,802,627	\$ 12,310,696	\$ 12,227,501	\$ 12,147,573	\$ 12,320,977	\$ 12,498,130
26 EXPENDITURES by OBJECT				4.30%				
27 Object Code 61XX - Salaries	\$ 7,870,243	9,373,928	9,458,030	8,937,280	\$ 9,116,026	\$ 9,298,346	\$ 9,484,313	\$ 9,673,999
28 Object Code 62XX - Contracted Services	1,281,517	1,014,580	1,219,402	1,315,919	1,322,499	1,329,111	1,335,757	1,342,435
29 Object Code 63XX - Supplies & Materials	304,482	407,000	426,994	626,015	629,145	632,291	635,452	638,630
30 Object Code 64XX - Other Operating Costs	391,740	476,255	459,901	486,411	488,843	491,287	493,744	496,212
31 Object Code 65XX - Debt Service	181,878	238,300	238,300	289,711	289,711	289,711	341,859	341,859
32 TOTAL EXPENDITURES by OBJECT	\$ 10,029,860	\$ 11,510,063	\$ 11,802,627	\$ 11,655,336	\$ 11,846,223	\$ 12,040,746	\$ 12,291,125	\$ 12,493,136
				-1.2%				

WESTLAKE ACADEMY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Consolidated General Fund 5-Year Forecast FY 2024/2025 through FY 2029/2030

Updated 06/06/25

	Audited FY 23/24	Original FY 24/25	Amended FY 24/25	Proposed FY 25/26	Projected FY 26/27	Projected FY 27/28	Projected FY 28/29	Projected FY 29/30
33 EXPENDITURES by FUNCTION								
34 Function 11 - Instructional	\$ 5,015,099	5,886,294	6,004,546	5,953,463				
35 Function 12 - Resources & Media	123,472	198,110	199,659	193,732				
36 Function 13 - Curriculum & Staff Development	40,545	56,600	42,850	45,979				
37 Function 21 - Instructional Leadership	252,002	329,620	310,567	259,773				
38 Function 23 - School Leadership	1,085,587	1,394,610	1,433,313	1,074,147				
39 Function 31 - Guidance & Counseling	640,771	597,066	619,058	595,935				
40 Function 33 - Health Services	79,050	136,162	104,260	87,431				
41 Function 36 - Athletics	262,963	323,051	297,471	351,739				
42 Function 36 - Other Activities	92,611	150,316	144,925	124,345				
43 Function 41 - General Admin	584,578	467,950	645,003	790,830				
44 Function 51 - Maintenance & Operations	1,090,851	1,100,257	1,089,465	1,129,411				
45 Function 52 - Security & Monitoring	16,461	32,500	43,800	44,100				
46 Function 53 - Data Processing	404,735	438,374	424,393	495,889				
47 Function 61 - Community Services	159,256	160,853	205,017	218,851				
48 Function 71 - Debt Service	181,878	238,300	238,300	289,711				
49 TOTAL EXPENDITURES by FUNCTION	\$ 10,029,860	\$ 11,510,063	\$ 11,802,627	\$ 11,655,336				
50 Other Resources/Capital Lease Proceeds	-	-	-	844,244	-	-	-	600,000
51 Other Uses/Capital Lease	-	-	-	(844,244)	-	-	-	(600,000)
52 Transfer in - Athletics (198)	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
53 Transfer out - Academy General Fund (199)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)
54 NET OTHER RESOURCES & USES	-	-	-	-	-	-	-	-
55 REVENUES OVER(UNDER) EXP	\$ 716,296	\$ -	\$ -	\$ 655,360	\$ 381,278	\$ 106,827	\$ 29,851	\$ 4,994

WESTLAKE ACADEMY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Consolidated General Fund 5-Year Forecast FY 2024/2025 through FY 2029/2030

Updated 06/06/25

	Audited FY 23/24	Original FY 24/25	Amended FY 24/25	Proposed FY 25/26	Projected FY 26/27	Projected FY 27/28	Projected FY 28/29	Projected FY 29/30
56 FUND BALANCE BEGINNING	1,291,695	2,007,991	2,007,991	2,007,991	2,663,351	3,044,629	3,151,456	3,181,307
57 FUND BALANCE ENDING	2,007,991	2,007,991	2,007,991	2,663,351	3,044,629	3,151,456	3,181,307	3,186,301
58 Less: Assigned for Bus Maintenance	(16,150)	(15,343)	(15,343)	(15,343)	(14,576)	(13,847)	(13,155)	(12,497)
59 Less: Assigned for Technology R & M	(128,570)	(128,570)	(128,570)	(128,570)	(122,142)	(116,034)	(110,233)	(104,721)
60 Less: Assigned for Ath Uniform/Equip Rplcmnt	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
61 FUND BALANCE ENDING (Unassigned)	\$ 1,848,271	\$ 1,849,078	\$ 1,849,078	\$ 2,504,438	\$ 2,892,912	\$ 3,006,574	\$ 3,042,920	\$ 3,054,084
62 Number of Operating Days	67	59	57	78	89	91	90	89
63 Dollars per Operating Day	\$ 27,479	\$ 31,534	\$ 32,336	\$ 31,932	\$ 32,455	\$ 32,988	\$ 33,674	\$ 34,228
64 Total Students Enrolled	882	880	880	900	900	900	900	900
65 TEA Basic Allotment	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160
66 TEA Revenue from Basic Allotment (BA*enrollment)	\$ 5,433,120	\$ 5,420,800	\$ 5,420,800	\$ 5,544,000	\$ 5,544,000	\$ 5,544,000	\$ 5,544,000	\$ 5,544,000
67 TEA Funding per Student	\$ 8,471	\$ 9,058	\$ 9,058	\$ 9,034	\$ 9,213	\$ 9,396	\$ 9,582	\$ 9,773
68 Operating Cost per Student	\$ 11,372	\$ 13,080	\$ 13,412	\$ 12,950	\$ 13,162	\$ 13,379	\$ 13,657	\$ 13,881
69 Teachers (fnct 11)	70.43	74.43	72.34	73.50	73.50	73.50	73.50	73.50
70 Student/Teacher Ratio	12.52	11.82	12.16	12.24	12.24	12.24	12.24	12.24
71 ALL Faculty & Staff	106.26	117.76	114.34	107.00	107.00	107.00	107.00	107.00

Shared Services Costs (contained within Town budget; not in above totals)

72 Shared Services Personnel (paid out of Town payroll; will be finalized as part of Town budget)	700,000	(5 FTEs on Town payroll would be classified in Fn 41 & 53)
73 Academy Debt (principal/interest FY26 - does not include potential 2025 issuance)	1,601,966	(would be classified in Fn 71)
74 <i>Total Estimated Expenditures to be Adopted with Town Budget</i>	<i>2,301,966</i>	
75 Total Expenditures Including Shared Services	13,957,302	
76 Total Estimated Academy Revenue	12,310,696	
77 Less the Town's Contributions	(1,500,000)	
78 Deficit (when considering all Shared Services costs)	(3,146,606)	