WESTLAKE ACADEMY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Consolidated General Fund 5-Year Forecast FY 2024/2025 through FY 2028/2029

Updated 4/9/24

		Audited FY 20/21	Audited FY 21/22	PEIMS FY 22/23	Original FY 23/24	Amended FY 23/24	Proposed FY 24/25	Projected FY 25/26	Projected FY 26/27	Projected FY 27/28	Projected FY 28/29
1	**REVENUE**										
2	Transportation	$ 275	$ 21,850	$ 21,850	$ 10,500	$ 10,500	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
3	Parking	24,325	1,730	1,730	15,000	15,000	15,000	15,000	15,000	15,000	15,000
4	Athletic Activities	84,602	127,806	127,806	97,850	97,850	130,000	130,000	130,000	130,000	130,000
5	Athletic Donations	2,717	411	411	3,000	3,000	3,000	3,000	3,000	3,000	3,000
6	Interest Earned	2,422	5,823	25,000	35,000	35,000	35,000	35,000	35,000	35,000	35,350
7	WAF Blacksmith Donations	989,392	1,159,868	1,159,868	1,250,000	1,250,000	1,250,000	1,250,000	1,312,500	1,378,125	1,447,031
8	Municipal Transfer: WAF Salary Reimbursement	64,256	72,173	152,366	157,699	157,699	-	-	-	-	-
9	Municipal Transfer: WA Operations	-	-	-	1,462,264	1,462,264	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
10	Technology Use Fees	48,054	15,525	32,000	33,000	33,000	33,000	33,000	33,000	33,000	33,330
11	Other Local Revenue (sub, prnt, misc)	31,378	25,930	25,930	4,100	4,100	4,000	4,000	4,000	4,000	4,000
12	Technology Equipment Sale Proceeds	-	-	-	-	-	-	-	-	-	-
13	Food Services	4,000	7,460	7,460	8,168	8,168	8,576	9,005	9,455	9,928	10,425
14	**Total Local Revenue**	1,251,421	1,438,576	1,554,421	3,076,581	3,076,581	2,748,576	2,749,005	2,811,955	2,878,053	2,948,136
15	***Percent of total revenue***	***13%***	***15%***	***16%***	***28%***	***27%***	***24%***	***24%***	***24%***	***25%***	***25%***
16	TEA - Available School Funds	428,907	473,174	529,927	529,928	343,119	343,119	346,550	350,016	353,516	357,051
17	TEA - Foundation School Funds (incl accr)	7,139,839	6,604,651	6,397,807	6,457,033	6,846,021	6,846,021	6,914,481	6,983,626	7,053,462	7,123,997
18	CTE Funding (addt'l TEA-FSP Funds)	263,366	466,175	456,511	400,768	647,523	647,523	653,998	660,538	667,144	673,815
19	Facilities Allotment (addt'l TEA-FSP Funds)	160,500	154,507	148,624	138,834	134,696	134,696	136,043	137,403	138,777	140,165
20	TEA - Advanced Placement Training	-	-	6,750	-	-	-	-	-	-	-
21	TRS On-behalf/Medicare Part B	410,070	427,336	522,524	532,975	532,974	543,633	554,506	565,596	576,908	588,446
22	**Total State Revenue**	8,402,682	8,125,843	8,062,143	8,059,538	8,504,333	8,514,992	8,605,578	8,697,180	8,789,807	8,883,475
23	***Percent of total revenue***	***87%***	***85%***	***84%***	***72%***	***73%***	***76%***	***76%***	***76%***	***75%***	***75%***
24	**TOTAL REVENUE**	**$ 9,654,103**	**$ 9,564,419**	**$ 9,616,564**	**$ 11,136,119**	**$ 11,580,914**	**$ 11,263,569**	**$ 11,354,583**	**$ 11,509,135**	**$ 11,667,861**	**$ 11,831,611**
							-3%				
25	**EXPENDITURES by OBJECT**										
26	Object Code 61XX - Salaries	$ 7,395,168	$ 7,627,466	$ 8,123,794	$ 9,003,027	$ 9,003,027	$ 9,183,088	$ 9,274,919	$ 9,367,668	$ 9,461,345	$ 9,555,958
27	Object Code 62XX - Contracted Services	1,097,572	1,197,910	919,165	1,066,594	1,066,594	1,013,080	1,063,734	1,116,921	1,172,767	1,231,405
28	Object Code 63XX - Supplies & Materials	256,766	888,882	311,500	374,493	374,493	363,350	363,350	363,350	363,350	363,350
29	Object Code 64XX - Other Operating Costs	369,019	477,483	428,789	465,338	465,338	462,615	462,615	462,615	462,615	462,615
30	Object Code 65XX - Debt Service	207,922	314,647	226,667	226,667	226,667	238,300	313,300	238,300	238,300	238,300
31	**TOTAL EXPENDITURES by OBJECT**	**$ 9,326,447**	**$ 10,506,388**	**$ 10,009,915**	**$ 11,136,119**	**$ 11,136,119**	**$ 11,260,433**	**$ 11,477,918**	**$ 11,548,854**	**$ 11,698,376**	**$ 11,851,628**

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32	**EXPENDITURES by FUNCTION**										
33	Function 11 - Instructional	$ 5,058,615	$ 5,602,228	$ 5,219,944	$ 5,817,471	$ 5,817,471	$ 5,883,144				
34	Function 12 - Resources & Media	65,972	150,924	189,376	193,746	193,746	198,110				
35	Function 13 - Curriculum & Staff Development	30,932	83,414	81,200	63,400	63,400	56,600				
36	Function 21 - Instructional Leadership	177,683	243,020	257,003	288,937	288,937	317,980				
37	Function 23 - School Leadership	1,132,112	1,377,222	1,058,448	1,300,586	1,300,586	1,264,610				
38	Function 31 - Guidance & Counseling	604,121	555,561	540,704	586,991	586,991	597,066				
39	Function 33 - Health Services	91,521	73,468	5,500	133,600	133,600	136,162				
40	Function 36 - Athletics	179,876	143,178	258,345	307,742	307,742	321,051				
41	Function 36 - Other Activities	73,963	105,063	131,485	142,751	142,751	150,316				
42	Function 41 - Administrative	260,236	270,313	446,650	485,332	485,332	467,950				
43	Function 51 - Maintenance & Operations	1,066,795	1,110,044	977,499	1,029,456	1,029,456	1,039,417				
44	Function 52 - Security & Monitoring	15,542	5,793	28,500	56,400	56,400	32,500				
45	Function 53 - Data Processing	223,858	320,052	316,228	345,341	345,341	396,374				
46	Function 61 - Community Services	137,299	151,461	152,366	157,699	157,699	160,853				
47	Function 71 - Debt Service	207,922	314,647	226,667	226,667	226,667	238,300				
48	**TOTAL EXPENDITURES by FUNCTION**	**$ 9,326,447**	**$ 10,506,388**	**$ 9,889,915**	**$ 11,136,119**	**$ 11,136,119**	**$ 11,260,433**				
49	Other Resources/Capital Lease Proceeds	$ -	$ 581,716	$ -	$ -	$ -	$ -	$ 600,000	$ -	$ -	$ 600,000
50	**NET OTHER RESOURCES & USES**	-	**581,716**	-	-	-	-	**600,000**	-	-	**600,000**
51	**REVENUES OVER(UNDER) EXP**	**$ 327,656**	**$ (360,253)**	**$ (273,351)**	**$ -**	**$ 444,795**	**$ 3,136**	**$ 476,666**	**$ (39,719)**	**$ (30,517)**	**$ 579,983**

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52	**FUND BALANCE BEGINNING**	1,751,177	2,078,833	1,718,580	1,445,228	1,445,228	1,890,023	1,893,159	2,369,825	2,330,107	2,299,590
53	**FUND BALANCE ENDING**	2,078,833	1,718,580	1,445,228	1,445,228	1,890,023	1,893,159	2,369,825	2,330,107	2,299,590	2,879,573
54	Less: Assigned for Bus Maintenance	(19,000)	(19,000)	(16,150)	(15,343)	(15,343)	(15,343)	(14,576)	(13,847)	(13,155)	(12,497)
55	Less: Assigned for Technology R & M	(54,000)	(79,782)	(75,793)	(72,003)	(72,003)	(72,003)	(68,403)	(64,983)	(61,734)	(58,647)
56	Less: Assigned for Ath Uniform/Equip Rplcmnt	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
57	**FUND BALANCE ENDING (Unassigned)**	**$ 1,990,833**	**$ 1,604,798**	**$ 1,338,285**	**$ 1,342,882**	**$ 1,787,677**	**$ 1,790,813**	**$ 2,271,847**	**$ 2,236,276**	**$ 2,209,702**	**$ 2,793,430**
58	**Number of Operating Days**	**78**	**56**	**49**	**44**	**59**	**58**	**72**	**71**	**69**	**86**
59	Dollars per Operating Day	$ 25,552	$ 28,785	$ 27,424	$ 30,510	$ 30,510	$ 30,851	$ 31,446	$ 31,641	$ 32,050	$ 32,470
60	Total Students Enrolled	855	875	875	875	880	880	885	885	885	890
61	TEA Basic Allotment	6,159	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160	6,160
62	TEA Revenue from Basic Allotment (BA*enrollment)	$ 5,265,945	$ 5,390,000	$ 5,390,000	$ 5,390,000	$ 5,420,800	$ 5,420,800	$ 5,451,600	$ 5,451,600	$ 5,451,600	$ 5,482,400
63	TEA Funding per Student	$ 9,160	$ 8,798	$ 8,609	$ 8,602	$ 9,058	$ 9,058	$ 9,097	$ 9,188	$ 9,280	$ 9,320
64	Operating Cost per Student	$ 10,908	$ 12,007	$ 11,440	$ 12,727	$ 12,655	$ 12,796	$ 12,969	$ 13,050	$ 13,219	$ 13,316
65	Teachers	71.01	69.34	70.43	74.43	74.43	74.43	74.43	74.43	74.43	74.43
66	Student/Teacher Ratio	12.04	12.62	12.42	11.76	11.82	11.82	11.89	11.89	11.89	11.96
67	ALL Faculty & Staff	101.84	103.50	106.26	117.76	117.76	117.76	117.76	117.76	117.76	117.76