

TOWN OF WESTLAKE

RESOLUTION NO. 25-21

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WESTLAKE, TEXAS, TO REPEAL, REPLACE AND APPROVE THE BYLAWS OF THE WESTLAKE DEVELOPMENT CORPORATION, INC. (EDC 4B), AND TO RESOLVE RELATED MATTERS.

WHEREAS, the Bylaws of the Westlake Development Corporation, Inc. (EDC 4B) cannot be amended unless and until the Town Council, as the governing body of the Town of Westlake, Texas approves such amendments; and

WHEREAS, the meeting at which this Resolution has been considered was open to the public as required by law, and public notice of the time, place and subject of the meeting has been given in accordance with Chapter 551, Government Code; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WESTLAKE, TEXAS:

SECTION 1: That, all matters stated in the Recitals hereinabove are found to be true and correct and are incorporated herein by reference as if copied in their entirety.

SECTION 2: The Town Council hereby finds and determines that it is in the best interest of the Town and its inhabitants that the Bylaws of the Westlake Development Corporation, Inc. be repealed, replaced and approved.

SECTION 3: The Bylaws, as having been amended from time to time, is hereby ratified and confirmed in the form attached to this Resolution as **Exhibit "A"-- *Bylaws of the Westlake Development Corporation, Inc.*** and the Bylaws, as reflected on the exhibit, shall become effective upon the adoption by the Westlake Development Corporation, Inc. Board of Directors.

SECTION 4: The Town Council directs the Town Manager to file an amendment to the Westlake Development Corporation, Inc. Articles of Incorporation with the Secretary of State to bring the Articles in agreement with these approved Bylaws.

SECTION 5: If any portion of this Resolution shall, for any reason, be declared invalid by any court of competent jurisdiction, such invalidity shall not affect the remaining provisions hereof and the Town Council hereby determines that it would have adopted this Resolution without the invalid provision.

SECTION 6: That this resolution shall become effective from and after its date of passage.

PASSED AND APPROVED ON THIS 17TH DAY OF JUNE 2025.

ATTEST:

Kim Greaves, Mayor

Dianna Buchanan, Town Secretary

APPROVED AS TO FORM:

Matthew C.G. Boyle, Town Attorney